

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 28.10.2025

Appeal No. 173 of 2025

Capital Ways Investment Adviser ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vedchetan Patil with Ms. Delzeen Dastoor, Advocates for the Appellant.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER:

Learned Advocate for the appellant seeks four weeks time to file rejoinder. Granted.

2. By consent, call on 05.01.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

28.10.2025
msb